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## BUSINESS

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# COMIDA approves new hotel in Greece

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Plans for a 95-suite, \$13.8 million hotel in Greece received a boost Tuesday when the County of Monroe Industrial Development Agency approved tax breaks for the project.

Global Hospitality of Greece LLC is proposing to build a 98,000-square-foot Homewood Suites hotel on Center Place Drive, near the junction of Ridge Road and Route 390.

Tarpan Patel, a Global Hospitality official, told the COMIDA board that the upscale project will target visitors who plan to stay in the Rochester area for more than four days. Homewood Suites is a brand of Hilton Hotels Corp. After the meeting, Patel said such a traveling demographic is currently underserved in the area.

The tax breaks will total \$1.2 million, with Global Hospitality creating 30 jobs and generating \$2.9 million in benefits to taxpayers, said Judy Seil, COMIDA executive director.

While much of the meeting was taken up by consideration of the Medley Centre project (story, Page 1B), the board also approved a sales-tax exemption and mortgage-tax exemption for Loftworks 181 LLC.

The company plans to renovate 50,000 square feet at 179-189 St. Paul St., adding 36 lofts and five commercial spaces on the first floor. The board approved \$33,000 in incentives. The break could mean \$194,000 in taxpayer benefits, Seil said.

Additionally, the board approved a sales-tax exemption on materials needed to expand the law offices of Davidson Fink LLP at 28 E. Main St.

The Davidson Fink offices are on the 17th floor of the First Federal Plaza building, and the firm plans to expand to the 16th floor. The \$4,500 in incentives will provide \$75,500 in benefits to taxpayers, Seil said.

The firm expects to create six jobs within three years. □

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